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INDEPENDENT AUDITORS' REPORT

 JAJPUR ROAD
 06726-220345

 NEW DELHI
 011-51601983

 KOLKATA
 033-30930975

 SECUNDERABAD
 040-27510739

Report on the Consolidated Financial Statements.

We have audited the attached Consolidated Financial Statements of Centurion University of Technology & Management, Paralakhemundi, Odisha as at 31st March, 2023, Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements:

Management is responsible for the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position and financial performance of the Institute. This responsibility includes the design implementation and maintenance of the internal control relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment including the assessment to the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.





Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, Parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, Jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. Centurion University of Technology and Management, Andhra Pradesh (CUTM AP) is an University located at Tekkali Village in Nellimarla mandal, Vizianagaram district, Andhra Pradesh, India. The University was established in 2017 by the Centurion School of Rural Enterprise Management Trust (CSREM Trust) as sponsoring body through the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016. Currently CUTM AP is operating under the PAN of CSREM Trust (being the sponsoring trust). CUTM is the university and JITM and CSREM. The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i: e JITM and CSREM have been consolidated and converged with CUTM (The University).

Opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Consolidated Balance Sheet, of the state of affairs of the University as at 31st March, 2023;
- ii. In the case of the Consolidated Statement of Income and Expenditure Account of the University, the excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:





SRB & Associates

CHARTERED ACCOUNTANTS

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- In our opinion proper books of account as required by law have been kept by the University so far as appears from our examination of those books.
- c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

For SRB & Associates Chartered Accountants F. Regd. No.310009E

B. Mohanty

Partner M.No.056264

Bhubaneswar 29th November 2023 UDIN: 24056264BKCSVW1744

UDIN for the Standalone Financial Statement FY -2022-23

Entity Name	UDIN for F.Y 2022-23
Centurion Science and Rural Management Trust (CSREM)	23056264BGSHIL7684
Centurion University of Technology and Management (CUTM)	23056264BGSHHI7992
Jagannath Institute of Technology and Management (JITM)	23056264BGSHHJ8422





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

	Amount in ₹	Amount in T
	As At 31st March 2023	As At 31st March 2022
SOURCES OF FUNDS		
Endowment Fund	3,63,74,725	3,63,74,725.00
Capital Fund	6,83,55,593	6,83,55,593.00
Capital Grant	7,88,03,262	8,62,15,837.28
Specific Fund	5,12,095	5,12,097.00
Reserves and Surplus	2,12,22,84,064	1,88,13,20,850.35
Loans		
Secured Loans	1,37,53,91,841	1,18,89,24,766.00
Unsecured Loans	4,30,05,877	2,41,01,188.95
TOTAL FUND EMPLOYED	3,72,47,27,457	3,28,58,05,057.58
APPLICATION OF FUNDS		
Fixed Assets		
Gross Block	3,86,97,25,940	3,58,06,98,204.15
Less:Accumulated Depreciation	(1,92,74,92,901)	(1,69,64,54,708.37)
Net Block	1,94,22,33,039	1,88,42,43,495.78
Add:Capital Work in Progress	51,99,32,241	13,01,60,903.63
Sub-Total	2,46,21,65,280	2,01,44,04,399.41
Investments		
Investments	10,10,000	9,00,000.00
Current Assets, Loans and Advances		
Receivables	76,28,66,600	81,26,73,386.17
Cash and Bank Balances	84,44,48,588	78,82,66,034.00
Loans, Advances & Other Current Assets	14,80,09,689	15,03,78,646.00
Sub-Total	1,75,53,24,877	1,75,13,18,066.17
Less: Current Liabilities and Provisions		
Liabilities and Provisions	49,37,72,700	48,08,17,408.00
Sub-Total	49,37,72,700	48,08,17,408.00
Net Current Assets	1,26,15,52,177	1,27,05,00,658.17
TOTAL ASSETS (NET)	3,72,47,27,457	3,28,58,05,057.58
	(0.00)	(0)

Significant Accounting Policies and Notes on Accounts

Schedules referred to above form an integral part of the Balance Sheet as at 31st March,2023 In terms of our report of even date.

For SRB & Associates Chartered Accountants Firm Regn.No-310009E

BMohanty Partner M.No-056264

Bhubaneswar Date :

M.I.C. Mishn DNRano

Dr.M.K Mishra President

Prof. D.N. Rao Vice President





CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

		<u>Amount in ₹</u>	<u>Amount in ₹</u>
	SCHEDULE	For the Year Ended 31st March 2023	For the Year Ended 31st March 2022
INCOME			
Educational Fees	н	1,98,88,77,627	1,38,13,01,132
Grants in Aid		1,13,94,071	73,08,742
Training & Evaluation Income	1	39,09,33,192	26,00,37,660
Interest and Other Income	1	3,08,30,535	34,66,65,133
Tota	1	2,42,20,35,425	1,99,53,12,667
EXPENDITURE			
Education & Related Expenditure	к	83,24,24,970	65,34,13,153
Assessment & Related Expenditure			
Administrative Expenses	L	37,04,34,845	22,29,58,984
Training & Evaluation Expenditure	м	36,13,38,368	25,02,92,754
Personnel Cost	N	26,53,15,058	21,87,73,807
Financial Charges	0	13,26,92,684	9,93,96,413
Depreciation	с	23,10,38,193	20,51,25,354
Less : Transferred from Capital Grants (Matching amount of Depreciation on assets acquired from capital grant)		(1,21,71,912)	(1,81,42,383)
Total		2,18,10,72,206	1,63,18,18,083
Surplus Brought forward		24,09,63,219	36,34,94,584
Less : Prior Period Adjustment			
Provision for Gratuity			
Net Surplus transferred to Balance Sheet		24,09,63,219	36,34,94,584
Significant Accounting Policies and			
Notes on Accounts	0		

Schedules referred to above form an integral part of the Income and Expenditure Account for the year ended 31st March,2023.

For SRB & Associates **Chartered Accountants** Firm Regn.No-310009E.

B.Mohanty Partner M.No-056264

Bhubaneswar Date :

M. C. Mishn DNRano

Dr. M.K. Mishra President

Prof. D.N. Rao Vice President



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar,Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Amount in ₹</u>	Amount in t
	As at 31st March 2023	As at 31st March 2022
SCHEDULE- A		SAUL MAILIN LOLL
CAPITAL GRANT		
Opening Capital Grant	17,69,56,174	17,14,13,141
Add : Capital Grant Received during the year	47,59,337	88,63,100
Closing Capital Grant (Gross)	18,17,15,511	18,02,76,241
Less : Depreciation Against Assets Created out of		
Opening Balance	(9,07,40,337)	(7 50 10 001)
Add:Matching amount of depreciation for the	(5,07,40,557)	(7,59,18,021)
year.	(1,21,71,912)	11 01 42 2021
	(10,29,12,249)	(1,81,42,383)
Closing Capital Creat (Num)		(3,40,00,404)
Closing Capital Grant (Net)	7,88,03,262	8,62,15,837
SCHEDULE- B		
RESERVE & SURPLUS		
a) General Reserve		
Balance as per last Balance Sheet	1,88,03,66,083	1,51,68,71,503
Add: Excess of income over expenditure during		1,01,00,71,005
the year	24,09,63,218	36,34,94,584
Sub-Total	2,12,13,29,301	1,88,03,66,087
b) Subsidy Reserve against Projects		
Mango Nursery Subsidy Reserve	9,54,763	9,54,763
Sub-Total	9,54,763	9,54,763
Total	2,12,22,84,064	1.00.10.00.000
	2,12,22,04,004	1,88,13,20,850
SCHEDULE-C		
SECURED LOANS Term Loan		
Bank Overdraft	1,25,04,96,894	1,16,28,41,343
Vehicle Loan		2,60,83,423
	4,33,59,898	1,18,89,24,766
Total	1,29,38,56,792	2,37,78,49,532
SCHEDULE- D		
RECEIVABLES		
Fees Receivable	65,49,54,336	70,37,42,485
Sundry Debtors	5,86,15,555	3,91,11,820
TDS Receivable	2,42,96,301	2,53,44,951
Other Receivables	2,50,00,408	4,44,74,130
SCHEDULE E	76,28,66,600	81,26,73,386
<u>SCHEDULE- E</u> CASH & BANK BALANCE		
Cash in Hand		
Bank Balance with Scheduled Banks including	8,52,161	20,17,613
Term Deposits	84,35,96,427	
Total		78,62,48,421
Total	84,44,48,588	78,82,66,034



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023

	Amount in ₹	Amount in T
	As at	As at
	31st March 2023	31st March 2022
SCHEDULE- F		
LOANS, ADVANCES & OTHER CURRENT ASSETS		
Security Deposit	2,26,21,821	2,02,26,479
Staff Advances	1,38,13,068	1,31,57,475
Inventory	26,255	65,171
Prepaid Expenses	1,11,95,856	66,83,805
Other Advances	10,03,52,689	11,02,45,716
Total	14,80,09,689	15,03,78,646
SCHEDULE- G		
CURRENT LIABILITIES		
Caution Money Payable	10,27,94,495	10,45,19,612
Statutory Dues Payable	1,75,40,188	1,71,31,148
Retention Money Payable	68,35,314	98,23,035
Provision for Gratuity	9,69,59,090	8,68,41,472
Sundry Creditors, Other Liabilities & Provisions	26,96,43,613	26,25,02,141
Total	49,37,72,700	48,08,17,408



CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT

At Village Alluri Nagar, Po-R.sitapur Via-Uppalada

PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	<u>Amount in ₹</u>	Amount in
	For the Year Ended	For the Year Ended
	31st March 2023	31st March 2022
SCHEDULE- H		
EDUCATIONAL FEES		
A. Educational Income		
Academic Fees	1,35,47,77,859	1,23,96,25,61
Registration Fees	2,14,81,103	2,38,17,06
Examination Fees	6,49,88,788	4,78,28,43
Examination Fees(Assessment)	5,30,70,776	4,94,58,57
Other Academic Fees	4,65,85,820	2,05,71,44
B. Other Educational Land	al: 1,54,09,04,346	1,38,13,01,13
B. Other Educational income Residential Fees		
Transportation Fees	41,24,96,486	27,34,65,59
Sub Tota	3,54,76,795	2,45,87,349
Sub Tota	al: 44,79,73,281	29,80,52,940
Tota	al 1,98,88,77,627	1 67 03 54 07
SCHEDULE- I	ai 1,56,66,77,627	1,67,93,54,078
Training & Evaluation Income		
Training Income	1,97,19,819	4 34 33 40
Training Income From NEEM Project	37,12,13,373	1,31,73,494
Tota		24,68,64,166
104	33,03,33,192	26,00,37,660
SCHEDULE- J		
OTHER INCOME		
Agriculture , Dairy & Firm Products	31,17,035	13 51 100
Income from facility uses	54,24,128	13,51,188
Interest on deposits and Investments	1,62,83,811	49,52,246
Miscellaneous Income	60,05,561	4,20,85,568
	3,08,30,535	2,23,185
SCHEDULE- K		
EDUCATION & RELATED EXPENDITURE		
Admission, Affiliation & Accreditation, Education	6,57,84,391	5,97,97,909
Scholarship Expenses		
	10,31,80,783	
Boarding and Food Expenses	10,31,80,783 14,51,92,681	11,71,85,121
Boarding and Food Expenses Exam Related Expenses		11,71,85,121 7,46,51,957
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses	14,51,92,681 93,06,121 37,76,311	11,71,85,121 7,46,51,957 17,30,729
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses	14,51,92,681 93,06,121 37,76,311 6,04,53,700	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching)	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp.	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,555 19,84,286 94,39,568 55,61,770
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CHEDULE- L	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,38 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CHEDULE- L ADMINISTRATIVE EXPENSES	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,38 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform Tota SCHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power dire Charges	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper, Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform Cotta CHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power lire Charges Rent,rates & taxes	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,00,000 2,49,20,994 5,41,387 4,29,87,606
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper, Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform Tota CHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power Hire Charges Rent,rates & taxes Repair & Maintenance	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,000,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper, Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform Tota SCHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power Hire Charges Rent,rates & taxes Repair & Maintenance Professional and Consultency Charges	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353 2,00,88,131	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,00,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951 1,83,10,572
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CCHEDULE - L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power Hire Charges Rent,rates & taxes Repair & Maintenance Professional and Consultency Charges Insurance	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353 2,00,88,131 69,54,231	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,00,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951 1,83,10,572 77,59,836
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power Hire Charges Rent, rates & taxes Repair & Maintenance Professional and Consultency Charges Insurance Communication & Related	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353 2,00,88,131 69,54,231 1,38,95,756	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,000,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951 1,83,10,572 77,59,836 74,35,431
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform CCHEDULE- L ADMINISTRATIVE EXPENSES Audit Fees Eletricity & Power Hire Charges Rent,rates & taxes Repair & Maintenance Professional and Consultency Charges Insurance Communication & Related Travel & Conveyance	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353 2,00,88,131 69,54,231	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,00,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951 1,83,10,572 77,59,836
Boarding and Food Expenses Exam Related Expenses Skill Taining and Assessment Expenses Advertisement Expenses Honorarium/Faculty Development Salaries & Allowances (Teaching) Transportation Expenses News Paper,Periodicals & Publication External Linkage/Internet Lab Consumables Career Counselling & Skill Devp. Expenses Agriculture Related Exp. Student Activities/Staff Uniform	14,51,92,681 93,06,121 37,76,311 6,04,53,700 1,93,35,837 34,35,87,924 1,92,31,079 38,21,211 89,00,351 38,65,335 65,29,890 1,80,32,628 2,14,26,728 83,24,24,970 10,00,000 4,20,20,196 27,14,931 6,07,01,797 12,81,25,353 2,00,88,131 69,54,231 1,38,95,756	11,71,85,121 7,46,51,957 17,30,729 2,32,08,914 4,47,64,265 74,24,438 28,08,00,817 1,16,14,544 39,83,122 85,39,058 27,26,655 19,84,286 94,39,568 55,61,770 65,34,13,153 10,00,000 2,49,20,994 5,41,387 4,29,87,606 6,33,91,951 1,83,10,572 77,59,836 74,35,431



	Student Benefited by the institution's Scholarship Schemes:		
	Total Scholarship expenses as Highlighted in the Audited Financial Statement	=	10,31,81,783/-
2	Less : Scholarship provided to Diploma/Certificate Course/School Students	=	<u>3,17,53,228/-</u>
	Total Amount of students benefited by the instruction's Scholarship Scheme	=	7,14,28,555/-

CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.sitapur Via-Uppalada PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

		For the Year Ended	Franks War F. J. J.
		31st March 2023	For the Year Ended 31st March 2022
Miscellaneous Expenses			
		21,03,123	17,02,196
Office Expenses		1,49,28,856	55,40,945
Meeting & Seminar		41,47,908	52,35,051
Printing & Stationary		82,68,311	41,19,507
Project Expenses		1,05,34,710	1,00,33,322
Vehicle Fuel & Maintenace		2,90,43,126	1,66,37,545
	Total	37,04,34,845	22,29,58,984

Amount in ₹

Amount in ₹



Centurion UNIVERSITY:

CENTURICM UNIVERSITY OF TECHNOLOGY & MANAGETARENT At Village Alluri Nager, Po-6, stapau Via-Uppaleda PARALAKHEMUNDI-761211 SCHEDULE FORMING PART OF CONSOUDATED BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT

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Sl. No 1 Len									UEPRECIATIO	ATLON		NET BLOCK	LOCK
	PARTICULARS	(%)	Balance	Adc	Additons	Adjustment	Balance	Up-to	Total	Adjustment	Gross Total	wDV as	WDV as
			as on 01.04.2022	Less than 180 dave	More than 1804aue	or	as on	01.04.2022	depreciation	for Sale /	depreciation	uo	on
T	I and & I and Development	ner		- 1	clanor	Albe	\$707.50.15		during the year	Transfer	up to Mar 2023	31.03.2023	31.03.2022
		0.70	11,33,25,452	63,69,404	2,88,310		18,05,83,166					18 D5 83 166	F34 35 65 51
Z Bui	Building	10%	2,31,98,75,073	7,32,37,817	30,20,956		2,39,61,33,846	1.06.55.17.950	17 93 90 690		1 10 10 12 120		764'07'00'11
3 Plar	Plant & Machinery	15%	2,73,40,287	14,53,312	8,40,475		2.96.34.073	1 67 12 005	C12 0C 01		040'/T'64'64'4	161'91'71'17'1	1,25,43,57,123
4 Bon	Borewell	10%	30,83,041	13,71,337	5,83,133		50 37 511	15.00.704	340'04'04		1,85,41,317	1,10,92,756	1,06,28,282
5 Bou	Boundry wall	10%	86 97 603				westurian		4TT'CO'7		17,85,818	32,51,693	15,82,337
K Wah	Vahiata	4 5.47					86,97,603	38,57,588	4,84,002		43,41,589	43,56,014	48,40,015
		1276	15,31,67,989	2,14,33,517	2,00,09,224		19,46,10,730	8,67,86,953	1,45,66,053	•	10,13,53,005	9.32.57.725	6 63 81 036
T	UTTICE Equipments	15%	10,36,64,733	1,89,47,137	1,75,52,666		14,01,64,537	5,44,89,199	1,14,30,265		6.59 19 464	CLU 30 CV L	and an ed a
8 Elec	Electrical Equipment	15%	5,10,26,130	37,16,275	76,42,695		6,23,85,100	2.90.59.775	47.20.078		2 27 70 003	CINICL'SL'S	CEC'C/'TE'+
9 Kitc	Kitchen equipment	15%	2,00,42,669	9,14,516	2,69,991		2 12 27 176	112 08 110	FEL OC FF		ccolcilicie	147'50'00'7	2,19,66,354
10 Furr	Furniture & Fittings	10%	19,73,16,956	3,80,47,005	1 21 28 420		FOE CO VL VC	044(0)/04/4	THINSIN		1,2/,18,882	85,08,294	87,44,559
11 Con	Computer & Related	40%	12 23 51 675	1 11 36 MM	036 00 03 6		TOC'75'41'47	9,00,32,234	1,31,57,663		11,00,49,917	13,74,42,464	10,04,24,703
12 Lab	Lab Equipments	1 502	OLE OF CF VE	- 47 30 40	00/100/20		16,02,96,439	9,19,18,935	2,51,23,800		11,70,42,735	4,32,53,703	3,04,32,739
-		8/04	£/0'£T'7T'+T	1,45,32,401	60,99,135		16,18,50,974	9,17,57,285	94,24,119		10,11,81,404	6.06.69.570	4 94 67 094
-	BCOKS & Related	40%	3,53,01,395	17,46,012	22,94,344		3,93,41,751	3,11,09,675	29.43.628		3 40 53 202	044 00 13	teoliolect.
14 Soft	Software	40%	19,86,298		·		19.86.298	10 20 600	966 396		confortation	04400470	41,91,13
+	TOTAL		3,35,89,98,680	19,29,04,798	9,75,38,107		3 64 94 41 584	1 58 10 11 034	51700'S		14,06,879	5,79,419	9,65,698
15 Capi	Capital Work in Progress		12,97,24,312	26,53,41,066	16,68,58,846	6.98.37.530	VOJ JE UC DV	+CD/TJ/CT/OC/T	79/'0/'16'17		1,79,70,91,816	1,85,23,49,769	1,77,70,77,646
	GRAND TOTAL		3,48,87,22,991	45,82,45,864	26,43,96,953	6.98.37.530	41415 28 278	1 58 10 11 034				49,20,86,694	12,97,24,312

SCHEDULE OF FIXED ASSETS (GRANT ITEMS)

PARTICULARS (%) Balance Additions Additions Additions Additions Net R LOCK Ind 0.04,2022 Isothy isothy same Up-to Total Adjustment Genes Total WUV as Ind 0.04,2022 Isothys isothys same Up-to depreciation for Sale / depreciation word and Building 10% isothys			RATE			GROSS BLOCK	CK			DEPRECI	NUTION				
Imd as on or as on or during the year as on or as on or or sion or as on sion or as on sion or as on sion or as on or sion or and or sion or as on or sion or and or and or an	SI. No		(%)	Balance	Add	litons	Adjustment	Balance	110-to	Tatel	N D I I I		NETB	LOCK	
and 0%				as on 01.04.2022	Less than 180 days	More than 180days	or Sale	as on 31.03.2023	01.04.2022	depreciation	for Sale /	depreciation	wDV as	WDV as	
bilding 10% 163,39,180 ·· 163,39,180 66,5,833 9,37,335 ·· 79,03,167 84,36,013 Plent & Machinery 15% 5,81,5,962 5,10,800 ·· 79,03,167 84,36,013 236,5,333 9,37,335 ·· 79,03,167 84,36,013 Vehicle 15% 5,81,5,962 5,10,800 ·· · 143,258 ·· 306,5929 234,1,756 84,36,013 Vehicle 15% 1,45,01,812 ·· 1,60,582 1,61,0,394 99,50,202 10,74,029 ·· 40,55,053 234,1,756 84,36,013 Vehicle 18% 1,85,013 ·· 1,81,256 35,613 4,13,258 ·· 10,02,4,231 60,61,303 234,1,756 84,3,722 11,0013 11,0013 11,0013 11,0013 11,0013 11,0013 11,0013 11,0013 11,0013 11,0013 11,1013 11,013 11,013 11,013 11,013 11,013 11,013 11,013 11,013 11,013,13 11,013,13 11	-	Land	%0							ipak an Suimn	Iranster	up to Mar 2023	31.03.2023	31.03.2022	
Plant & Machinery 15% 5,88,15,562 5,10,800 ·	2	Building	10%	1,63,39,180				1 63 30 100							
Wehle 15% 64,00,085 ·	5	Plant & Machinery	15%	5,88,15,962	5,10,800			001/50'00'T	02,03,033	521,333		79,03,167	84,36,013	93,73,347	
Office Equipments 15% 1.45,0.3(12) - - - 64,00.065 36,45,031 4,13,258 - 40,362,89 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 23,41,796 1,10,24,231 66,36,163 53,42,722 66,36,163 53,42,722 66,36,163 53,42,722 53,43,766 1,10,24,236 53,43,766 1,10,013 53,42,722 53,42,62 53,42,722 53,42,62 53,42,722 53,42,722 53,42,62 53,42,722 53,42,722 53,42,722 53,42,722 53,42,62 53,42,722 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 53,42,62 </td <td>4</td> <td>Vehicle</td> <td>15%</td> <td>64 00 085</td> <td></td> <td></td> <td></td> <td>701'07'06'0</td> <td>671'04'0C'7</td> <td>50,13,785</td> <td></td> <td>3,06,59,914</td> <td>2,86,66,848</td> <td>3,31,69,833</td>	4	Vehicle	15%	64 00 085				701'07'06'0	671'04'0C'7	50,13,785		3,06,59,914	2,86,66,848	3,31,69,833	
Incritation 1.73,01 1.73,01 1.00,24,231 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 60,66163 83,42723 83,43,060 14,72,245 • 1,00,24,331 60,66163 83,42723 83,43,060 14,72,245 • 99,15,305 83,42723 83,42723 83,43,060 1,472,245 • 99,15,05 83,42723 83,42,048 8,43,060 3,38,563 1,41,72,345 0,13,723 1,100,133		Office Equipments	100					64,00,085	36,45,031	4,13,258		40,58,289	23,41,796	27,55,054	
Intercrited Equipment 15% 1,82,58,027 84,43,060 14,72,245 · 99,15,905 83,427.22 Kitchen equipment 15% 4,67,990 - 1,82,58,027 84,43,060 14,72,245 · 99,15,905 83,427.22 Kitchen equipment 15% 4,67,990 - - 1,342,048 5,67,383 77,467 · 6,43,849 6,97,199 Compute & Related 40% 95,41,000 94,59,654 32,539 · 94,32,193 48,807 2,10,013 Lab Equipments 15% 5,00,22,250 2,33,90373 39,54782 · 2,35,5060,06 1,655,159 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,14,500 1,45,33,675 1,65,51,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,13,505 2,14,505 2,13,505 2,15,556 2,13,505 2,13			WCT	1,45,01,812		16,08,582		1,61,10,394	89,50,202	10,74,029		1.00.24.231	60.86.163	EE E1 610	
Kitchen equipment 15% 4,67,990 - - 4,67,990 3,38,563 19,414 - 3,57,971 1,10(13 Furniture & Fittings 10% 13,42,048 5,67,383 77,474 - 3,57,977 1,10(13 Computer & Fittings 10% 95,41,000 94,59,658 5,67,383 77,474 - 8,97,193 6,97,193 Computer & Fittings 15% 5,00,22,250 - 95,41,000 94,59,658 32,539 - 9,49,21,93 8,97,193 48,807 Leb Equipments 15% 5,00,22,250 - - 5,00,22,250 2,33,90,373 39,54,782 - 2,75,354,155 2,26,3006 1,60,51,164 Agricuture Equipments 15% 4,60,11,170 2,71,27,448 26,32,258 - 2,35,60,056 1,60,51,164 - 30,4,01 - 2,36,51,164 - 2,66,50,51,164 - 2,69,50,106 1,60,51,164 - 2,69,60,106 1,60,51,164 - 2,64,805 2,64,807 - 2,65,51,64	T	Electrical Equipment	15%	1,82,58,027				1,82,58,027	84.43.060	14 77 245		ON 4E SOF		OTO'TO'OC	
Furniture & Fittings 10% 13,42,048 · <th< td=""><td>-</td><td>Kitchen equipment</td><td>15%</td><td>4,67,990</td><td></td><td></td><td></td><td>1 57 000</td><td></td><td>Chala line</td><td></td><td>COECTIES</td><td>85,42,122</td><td>98,14,967</td></th<>	-	Kitchen equipment	15%	4,67,990				1 57 000		Chala line		COECTIES	85,42,122	98,14,967	
Computer & Related a.m. c., a.m. d.g.07,139 d.g.07 d.g.07 <th d<="" td=""><td>-</td><td>Furniture & Fittings</td><td>10%</td><td>010 CV 21</td><td></td><td></td><td></td><td>4,67,330</td><td>3,38,563</td><td>19,414</td><td></td><td>3,57,977</td><td>1,10,013</td><td>1,29,427</td></th>	<td>-</td> <td>Furniture & Fittings</td> <td>10%</td> <td>010 CV 21</td> <td></td> <td></td> <td></td> <td>4,67,330</td> <td>3,38,563</td> <td>19,414</td> <td></td> <td>3,57,977</td> <td>1,10,013</td> <td>1,29,427</td>	-	Furniture & Fittings	10%	010 CV 21				4,67,330	3,38,563	19,414		3,57,977	1,10,013	1,29,427
Components 15% 5,00,22,250 - 95,41,000 94,59,654 32,539 - 94,92,193 48,807 48,807 Lab Equipments 15% 5,00,22,250 2,33,90,373 39,94,782 - 2,73,55,155 2,265,37095 48,807 48,807 48,807 48,807 1,60,51,164 2,73,55,155 2,265,515 2,265,515 2,265,515 2,265,515 2,265,515 2,265,515 2,265,515 2,265,515 2,265,515 2,265,616 1,60,51,164 1,60,51,164 1,60,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 1,50,51,164 9,34,17,820 1,50,51,164 9,34,17,820 1,50,50,51,164 1,50,51,164 9,34,17,820 1,50,50,506 1,50,51,164 1,50,51,164 9,34,17,820 1,50,50,51,164 1,50,5,51,516 1,50,51,516 1,50,51,164 9,34,17,820 1,50,50,506 1,50,51,516 1,50,51,516 <td>-</td> <td>Committee & Delated</td> <td></td> <td>010/31/01</td> <td></td> <td></td> <td></td> <td>13,42,048</td> <td>5,67,383</td> <td>77,467</td> <td></td> <td>6,44,849</td> <td>6,97,199</td> <td>7.74,665</td>	-	Committee & Delated		010/31/01				13,42,048	5,67,383	77,467		6,44,849	6,97,199	7.74,665	
Leb Equipments 15% 5.00.22,250 - - 5,00,22,250 2,33,90,373 39,94,782 - 2,73,55,155 2,26,37,095 Agriculture Equipments 15% 4,60,11,170 - - 2,71,27,448 28,32,558 - 2,73,55,155 2,26,57,095 1,60,51,164 2,25,5158 - 2,26,57,095 1,60,51,164 2,25,5158 - 2,26,50,066 1,60,51,164 2,25,5158 - 2,26,50,066 1,60,51,164 9,34,17,820 1,50,51,164 9,34,17,820 1,50,51,164 9,34,17,820 9,34,17,820 1,50,61,166 9,34,17,820 1,50,61,166 9,34,17,820 1,50,51,164 7,11,448 2,33,617 1,58,67,411 - 13,04,01,086 9,34,17,820 1,50,51,164 9,34,17,820 1,50,51,164 9,34,17,820 1,50,51,164 9,34,17,820 1,50,61,51,164 9,34,17,820 1,50,61,51,64 9,34,17,820 1,50,61,51,64 9,34,17,820 9,34,17,820 1,50,61,51,64 9,34,17,820 1,50,61,51,64 9,34,17,820 1,50,41,52,516 9,34,17,820 1,50,51,51,51 1,50,51,51,51 1,50,51,558 <td></td> <td>computer or related</td> <td>40%</td> <td>95,41,000</td> <td></td> <td></td> <td></td> <td>95,41,000</td> <td>94,59,654</td> <td>32,539</td> <td></td> <td>94,92,193</td> <td>48 RU7</td> <td>TAC 10</td>		computer or related	40%	95,41,000				95,41,000	94,59,654	32,539		94,92,193	48 RU7	TAC 10	
Agriculture Equipments 15% 4,60,11,170 - 4,60,11,170 - <td></td> <td>Lab tquipments</td> <td>15%</td> <td>5,00,22,250</td> <td>*</td> <td></td> <td>•</td> <td>5.00.22.250</td> <td>2 33 90 373</td> <td>30 0.0 72.7</td> <td></td> <td></td> <td>inclusion of the second s</td> <td>160'TO</td>		Lab tquipments	15%	5,00,22,250	*		•	5.00.22.250	2 33 90 373	30 0.0 72.7			inclusion of the second s	160'TO	
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	1	K	100	3,58,06,98,204		9,91,46,688		3,87,32,60,490	1,69,64,54,709	23,10,38,192		1,92,74,92,901	1.94.57.67.588	300 EA CA 88 1	



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CENTURION UNIVERSITY OF TECHNOLOGY & MANAGEMENT At Village Alluri Nagar, Po-R.Sitapur Via-Uppalada <u>PARALAKHEMUNDI-761211</u>

SCHEDULE -O

I. SIGNIFICANT ACCOUNTING POLICIES:

A. Accounting convention

The Financial Statements are prepared on accrual basis based on Historical Cost following Going Concern Concept. The university follows Accounting Standards and Generally Accepted Accounting Principles, except as otherwise stated, in the Accounting Policy and Notes to Accounts.

B. Balance Sheet

1. Fixed Assets

Fixed assets are stated at historical cost less depreciation.

2. Endownment Fund

The university has established an Endownment Fund of Rs.3.00 crores which shall be invested and kept until the dissolution of the university.

The amount accumulated has been invested in long term Fixed Deposit. An amount equal to 25% has been reinvested in the Endownment Fund and 75% has been utilized towards development works of the university.

C. Income & Expenditure Account:

1. Fees

Fees received from students are recognised in the same year as income on the basis of matching concept.

2. Grant-in-aid (Projects):

Income and expenses on Projects implemented out of Grant-in-Aid are recognized in the year of completion of Projects on the basis of matching concept and till completion; both the income and the expenses pertaining to such projects are carried forward to succeeding years to be recognized in the relevant year.

3. Retirement Benefits:

3.1 Contribution to Provident Fund is provided on the basis of actual liability.

3.2 Gratuity – The gratuity provision has been provided on the basis of actuarial valuation being done by an Acturian.



4. Depreciation

- 4.1 Depreciation on is provided on Written Down Value Method, at the rates prescribed by the Income Tax Act, 1961. However matching amount of depreciation in respect of assets acquired/receipt as / from capital grant is credited to the income & expenditure account.
- 4.2 In order to present a true and fair picture, the university adopts the practice of charging depreciation; which has no tax implications in view of the exemption available under the provisions of Income Tax Act., 1961

II NOTES FORMING PART OF ACCOUNTS:

A. Basis of Consolidation:

i. Centurion University of Technology and Management (CUTM) was established vide CUTM Act, 2010 notified on 27th August, 2010 in the Orissa Gazette. Further vide notification No. 4868/IBHE/UM-20/2011/HE dated 11th February, 2011 of Higher Education Department and in exercise of the powers conferred by sub-section (1) of Section 6 of Centurion University of Technology & Management, Odisha Act, 2010 (Odisha Act 4 of 2010), the State Government notified that Centurion University of Technology & Management (CUTM) has two constituent campuses, that is Jagannath Institute for Technology & Management (JITM), Rasur, Uppalada, Parlakhemundi, Gajapati-761211, Odisha referred as Parlakhemundi Campus and Centurion Institute of Technology (CIT) operating under Centurion School of Rural Enterprise Management Trust (CSREM), Ramachandrapur, Jatni, Dist Khurda, Odisha referred as Bhubaneswar Campus. Centurion University of Technology and Management, Andhra Pradesh (CUTM AP) is an University located at Tekkali Village in Nellimarla mandal, Vizianagaram district, Andhra Pradesh, India. The University was established in 2017 by the Centurion School of Rural Enterprise Management Trust (CSREM Trust) as sponsoring body through the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016. Currently CUTM AP is operating under the PAN of CSREM Trust (being the sponsoring trust). CUTM is the university and JITM and CSREM. Both the constituent trusts are also the sponsoring trusts of CUTM (The University). The financial statements of the both the trusts (being the constituent and sponsoring trusts) of the university i: e JITM and CSREM have been consolidated and converged with CUTM (The University).

ii. All the inter entity income, expenditure and balances has been nullified for the purpose of this consolidation.

B. No provision for Income Tax has been made in view of the exemption available to the university under the provisions of the Income Tax Act., 1961.



C. Last Year's figures have been re-classified/re-grouped wherever necessary to confirm to current year's presentation.

D. The figures appearing in the Financial Statements have been adjusted to the nearest rupee.

E. Figures in brackets represent deduction.

In terms of our report of even date.

For Centurion University of Technology & Management

Mill. Mishn DNRa

Dr.M.K Mishra President

Prof.D.N Rao Vice-President

For SRB & Associates **Chartered Accountants** Firm Regn No-310009E

B. Mohanty Partner M.No-056264

Place: Bhubaneswar Date: 29th November 2023

